

International payment and security provider back under Danish ownership - Investor and Management team acquires Cryptera A/S

Investor, Nils Smith, and Cryptera's management have entered into an agreement with Diebold Nixdorf to acquire the company. Cryptera is a leading technology and payment solution provider, as well as embedded IoT (Internet of Things) security solutions.

Cryptera was established in 1985 and employs 60 people with headquarters in Glostrup, Denmark.

The company engineers and manufactures solutions for self-service payment environments including petrol dispensers, ticket vending machines, car wash and parking facilities. The latest development targets contactless payments and is part of the payment solution at the new Metro Cityring in the city of Copenhagen. Cryptera also provides secure PIN keyboards to a wide range of international customers in the ATM, Financial Kiosk and Casino industry.

All products and solutions are certified according to the latest international standards in the payment industry. Furthermore Cryptera is certified as a "Secure Facility Center" by Visa and Mastercard.

Based on this know-how and competence Cryptera has in recent years undergone a strategic transformation towards chip embedded security solutions to the industrial IoT market.

"Over the years, Cryptera has built a strong platform and recognition in the market for quality, delivery performance, innovation and high security for the international payment industry. This foundation is the cornerstone of a continued close partnership with key customers and further development of SaaS solutions for industrial IoT solutions. I am very impressed with the culture of the company and the management's execution of the strategy. The level of competence in security, encryption and digital solutions is very clear and a strong foundation to build on. I am very much looking forward to supporting the next steps on our joint growth journey", says investor and Cryptera chairman Nils Smith.

"As the market for industrial IoT solutions grows, many device manufacturers see a risk in taking responsibility for the right level of security in the solutions. This is where we can offer the market unique and well-documented competencies within encryption key loading, issuing of certificates and establishing "Root of Trust" at the chip level. We have, with an investor on board, created a strong foundation that gives us the opportunity to prioritize and secure our existing key customers while also focusing even more on developing digital security solutions for the industrial IoT market, says Cryptera CEO Brian Schleisner.

"I am immensely happy and proud on behalf of the company and our employees that we are now under a new ownership. We have high ambitions and can now begin the implementation of our long-term strategy, where the overall vision is "Maximum Security in a Connected World" says Brian Schleisner.

In connection with the transaction, Cryptera's management will join the ownership group. The parties have agreed not to disclose the purchase price.

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